

# Munich Economics

No. 240

18 - 06 - 12

## NEWSLETTER

### SEMINARE DIESE WOCHE *SEMINARS THIS WEEK*

CESifo - Süddeutsche Zeitung

Münchner Seminar

Dienstag, 19. Juni  
18:00 - 19:30 Uhr  
ifo Institut, Ludwig-Erhard-Saal  
Poschingerstr. 5

**Volker Bouffier**  
(Hessischer Ministerpräsident, CDU Hessen)  
“Vom Wutbürger zum Mutbürger – welche Gesellschaft braucht unsere  
Industriation?”

*Anmeldung erforderlich bei Olga Zudova bis Freitag, 15.06. (zudova@cesifo.de, Fax-Nr. 089-92241409)*

Department of Economics

Hans-Moeller-Seminar

Dienstag, 19. Juni  
17:00 - 18:00 Uhr  
Bibliothek des Seminars für Internationale  
Wirtschaftsbeziehungen  
Ludwigstr. 28/II Vgb., Raum 221

**Jen Brown**  
(Northwestern University)  
“Misconduct in Credence Good Markets”

## CES LECTURES

Dienstag, 19. Juni, 10:15 - 11:45 Uhr  
CES, Schackstr. 4/II, Room 207

**Roland Hodler** (University of Lucerne)  
and **Mark Schelker** (University of St. Gallen)  
“The Political Economy of Relections: Theory and Evidence”  
(Part II of III)

Donnerstag, 21. Juni, 10:15 - 11:45 Uhr  
CES, Schackstr. 4/II, Room 207

**Roland Hodler** (University of Lucerne)  
and **Mark Schelker** (University of St. Gallen)  
“The Political Economy of Relections: Theory and Evidence”  
(Part III of III)

## COFFEE SHOP

Mittwoch, 20. Juni, 13:30 - 14:00 Uhr  
Library of the Seminar for Comparative Economics  
Akademiestr. 1/III

*All members and guests of  
the department are welcome*

## BROTZEIT-SEMINARE

**CESifo Group Seminar**  
Montag, 18. Juni, 12:00 - 13:00 Uhr  
Schackstr. 4/II, Room 207

**Eva Schliephake**  
(University of Magdeburg)  
“Capital Regulation, Strategic Behaviour of Banks and Stability”

**Micro Workshop**  
(**Herweg, Kocher, Schmidt**)  
Montag, 18. Juni, 12:30 - 13:30 Uhr  
Public Finance Library  
Ludwigstr. 28/III Vgb., Room 301

**Subhasish M. Chowdhury**  
(University of East Anglia)  
“Sabotage in Handicap Contests” and “Altruism and Anticipation: The  
Effects of Inequity Aversion, Endowment and Gender”

**Public Finance and Economic Policy Seminar**  
(**Haufler, Holzner, Wollmershäuser**)  
Montag, 18. Juni, 14:00 - 15:00 Uhr  
Ludwigstr. 28, Rgb., Room 024

**Dominika Langenmayr**  
“Sorting into Outsourcing: Are Profits Taxed  
at a Gorilla's Arm's Length?”

**IO and Trade Seminar**  
(**Eckel, Schnitzer**)  
Dienstag, 19. Juni, 12:15 - 13:45 Uhr  
Library of the Seminar for Comparative Economics  
Akademiestr. 1/III

**Iris Kesternich**  
“How institutions shape the long-run effects of childhood shocks.  
War, hunger, and the division of Germany”

**Research Workshop “Empirical Economics”**  
(**Winter, Cantoni, Danzer, Bucher-Koenen**)  
Dienstag, 19. Juni, 14:00 - 15:30 Uhr  
Ludwigstr. 28, Rgb., Room V 002, Leihrturm

**Edgar Vogel**  
(European Central Bank, Frankfurt)  
“Government debt, income distribution, and population structure”

**ifo Lunchtime Seminar**  
Mittwoch, 20. Juni, 12:00 - 13:00 Uhr  
Poschingerstr. 5, Ludwig-Erhard-Saal

**Eugenio J. Miravete**  
(University of Texas at Austin)  
“Complexity, Efficiency, and Fairness in Multiproduct Liquor Pricing”

**International Economics Brown Bag Seminar**  
(**Marin**)  
Mittwoch, 20. Juni, 15:00 - 17:00 Uhr  
Seminar for International Economics, Library  
Ludwigstr. 28/II Vgb., Room 221

**Dominika Langenmayr**  
“Sorting into Outsourcing: Are Profits Taxed  
at a Gorilla's Arm's Length?”

Dienstag, 19. Juni, 17:00 - 18:00 Uhr

**Jen Brown**

(Northwestern University)

“Misconduct in Credence Good Markets”

We study how organizational form affects the level of expert misconduct in credence good markets. We develop a theory model of a credence good market with price-taking experts. The theory predicts that rather than experts with strong reputations behaving more ethically, branded experts are actually less ethical in equilibrium. Similarly, more experienced experts are predicted to exhibit greater levels of misconduct. We test these predictions in the insurance sales industry and find that branded, company experts are 20 to 100% more likely to take advantage of customers, relative to small, independent experts. We also find empirical evidence that more experienced experts are significantly more likely to take advantage of their customers.

## KONGRESSE – FORSCHUNGSAUFENTHALTE – EXTERNE VORTRÄGE

*MEETINGS – RESEARCH VISITS – SEMINARS ABROAD*

**Klaus Schmidt** presented his paper „Discretion, Productivity, and Job Satisfaction“ at the “Seminar on Behavioral Theory of Institutions” in Brügge, June 7-8, 2012.

## VERSCHIEDENES

*MISCELLANEOUS*

### **Antrittsvorlesungen von Prof. Dr. Karen Pittel und Prof. Gabriel Felbermayr, Ph.D.**

Die Volkswirtschaftliche Fakultät der Ludwig-Maximilians-Universität München lädt zu den öffentlichen Antrittsvorlesungen am **Montag, 18. Juni 2012 ab 18.00 Uhr, s.t.**, in den Hörsaal D 209 im Hauptgebäude der LMU ein.

Vortrag von Prof. Pittel: „Nachhaltiges Wachstum - Vision oder Illusion?“

Vortrag von Prof. Felbermayr: „Globalisierung, Lohnverteilung und Arbeitslosigkeit: Einsichten aus der Neuen Außenhandelstheorie“

### **MEA-Seminar am MPI für Sozialrecht und Sozialpolitik**

**Mittwoch, 20. Juni, 10:30 – 12:00 Uhr**, Raum 313, Amalienstraße 33

Gregor Sand: “Assimilation and Interethnic Differences in Delinquency in the United States”

## GASTWISSENSCHAFTLER

*VISITORS*

Roland Hodler	Study Center Gerzensee	CES	01.06. – 20.07.
Mark Schelker	University of St. Gallen	CES	12.06. – 06.07.
Ngo Van Long	McGill University, USA	CESifo	12.09.11 – 31.08.
Eugenio J. Miravete	University of Texas at Austin	CESifo	11.06. – 23.06.
Benjamin Protte	University of Mannheim	MPI	04.06. -13.07.
Andreas Nicklisch	University of Hamburg	MPI	18.06. – 22.06.

### Munich Economics Newsletter

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**Mittwoch, 20. Juni 2012, 12:00 Uhr**