

Munich Economics

No. 245

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NEWSLETTER

SEMINARE DIESE WOCHE *SEMINARS THIS WEEK*

CESifo - Süddeutsche Zeitung

Münchener Seminar

Montag, 15. Oktober

18:00 - 19:30 Uhr

ifo Institut, Ludwig-Erhard-Saal

Poschingerstr. 5

Claudio Borio

(Deputy Head of the Monetary & Economic Dept., Director of Research
and Statistics, Bank for International Settlements)

“On Time, Stocks and Flows:

Understanding the Global Macroeconomic Challenges”

Anmeldung erforderlich bei Olga Zudova bis Freitag, 12.10. (zudova@cesifo.de, Fax-Nr. 089-92241409)

Department of Economics

Hans-Moeller-Seminar

Dienstag, 16. Oktober

17:00 - 18:00 Uhr

Bibliothek des Seminars für Internationale

Wirtschaftsbeziehungen

Ludwigstr. 28/II Vgb., Raum 221

Maitreesh Ghatak

(London School of Economics)

“Market Structure and Borrower Welfare in
Microfinance”

COFFEE SHOP *COFFEE SHOP*

Mittwoch, 17. Oktober, 13:30 - 14:00 Uhr
Library of the Seminar for Comparative Economics
Akademiestr. 1/III

*All members and guests of
the department are welcome*

BROTZEIT-SEMINARE *BROWN BAG SEMINARS*

CESifo Group Seminar

Montag, 15. Oktober, 12:00 - 13:00 Uhr
Schackstr. 4/II, Room 207

Tim Lohse

(Berlin School of Economics and Law)
“Compliance and the Power of Imagination”

Macro Seminar

(Illing)

Montag, 15. Oktober, 12:00 - 13:00 Uhr
Ludwigstr. 28, Rgb., Room 024

Sebastian Missio

“Government bond market integration
and the EMU: Correlation based evidence”

ifo Macro Seminar

Dienstag, 16. Oktober, 12:00 - 13:00 Uhr
Poschingerstr. 5, Richard-Musgrave-Saal

Nikolay Hristov

“The Interest Rate Pass-Through in the
Euro Area During the Financial Crisis”

IO and Trade Seminar

(Eckel, Schnitzer)

Dienstag, 16. Oktober, 12:15 - 13:45 Uhr
Library of the Seminar for Comparative Economics
Akademiestr. 1/III

Katharina Eck

“Key Product Manufacturing and FDI Spillovers vor”

Research Workshop “Empirical Economics”

(Cantoni, Danzer, Winter, Wuppermann, Bucher-Koenen)

Dienstag, 16. Oktober, 14:00 - 15:30 Uhr
Professor-Huber-Platz 2, Vestibülbau, Room V 002

Daniel Eisenberg

(University of Michigan)
“Peer effects on health and health-related behaviors:
Evidence from university roommates”

ifo Lunchtime Seminar

Mittwoch, 17. Oktober, 12:00 - 13:00 Uhr
Poschingerstr. 5, Musgrave Hall

Robert Lehmann

(Ifo Institute Dresden)
“Forecasting with many predictors at the regional level”

Department of Economics – Special Seminar

(Sunde)

Freitag, 19. Oktober, 11:15 - 12:30 Uhr
Schackstr. 4/IV, Seminar Room 406

Robert Powell

(University of California, Berkeley)
“Monopolizing Violence and Consolidating Power”

Dienstag, 16. Oktober, 17:00 - 18:00 Uhr

Maitreesh Ghatak

(London School of Economics)

“Market Structure and Borrower Welfare in Microfinance”

Motivated by recent controversies surrounding the role of commercial lenders in microfinance, we analyze borrower welfare under different market structures, considering a benevolent non-profit lender, a for-profit monopolist, and a competitive credit market. To understand the magnitude of the effects analyzed, we simulate the model with parameters estimated from the MIX Market database. Our results suggest that market power can have severe implications for borrower welfare, while despite possible information frictions competition typically delivers similar borrower welfare to non-profit lending. In addition, for-profit lenders are less likely to use joint liability than non-profits.

PREISE, EHRUNGEN UND BERUFUNGEN

HONORS AND NOMINATIONS

Monika Schnitzer wurde am 10. Oktober 2012 in der Residenz München durch den Bayerischen Ministerpräsidenten Horst Seehofer der Bayerische Verdienstorden verliehen.

VERSCHIEDENES

MISCELLANEOUS

Get Together

Am Mittwoch, den 17. Oktober 2012 ab 14:15 Uhr findet in der Halle im 2. OG, im Hauptgebäude der Universität die Semesterbegrüßungsveranstaltung „get together“ für alle Studierenden der Volkswirtschaftlichen Fakultät statt.

CESifo Economic Studies & UCLS Conference on Families, Children and Human Formation, CESifo Conference Center, Poschingerstr. 5, Munich

Freitag/Friday 19 – Samstag/Saturday 20 October

Among the issues to be covered include the causes and (short-and long-run) consequences of child health, early-life interventions and events, education and family policies and divorce (including the role of the family more generally). The keynote lectures will be delivered by Anna Aizer (Brown University) and Kevin Milligan.

Contact for queries [huber\(at\)cesifo.de](mailto:huber(at)cesifo.de)

GASTWISSENSCHAFTLER

VITORS

Martha J. Bailey
Daniel Eisenberg

University of Michigan
University of Michigan

CESifo
CESifo

05.10. – 03.11.
05.10. – 03.11.

KONGRESSE – FORSCHUNGSaufenthalte – EXTERNE VORTRÄGE MEETINGS – RESEARCH VISITS – SEMINARS ABROAD

Christian Beermann presented his paper on „Optimal unilateral climate policy in the presence of carbon leakage” at the Annual Congress of the International Institute of Public Finance in Dresden on August, 16th.

Alexander Danzer presented his paper "Can Anti-poverty Policies Reduce Conspicuous Consumption? Evidence from Wedding Expenditures in Tajikistan" at the Annual Conference of the Verein für Socialpolitik in Göttingen, on September 10. He also presented the same paper at the Annual Conference of the European Association of Labour Economists in Bonn, on September 21.

Jakob Eberl presented his paper on “The year of the cat: Taxing nuclear risk with the help of capital markets” (joint with Darko Jus) at the Annual Congress of the International Institute of Public Finance in Dresden on August, 18th and at the DFG-NSF Research Conference in Washington, DC on October 5th.

Gebhard Flaig presented his paper "Why we should use high values for the smoothing parameter of the Hodrick-Prescott filter" at the "Statistische Woche" in Vienna on September 18.

Iris Kesternich presented her paper: "Us or them: Distributional preferences in small and large groups" (with Michael Kosfeld, Heiner Schumacher and Joachim Winter) at the Health Care Policy Seminar (Harvard University, Boston USA), on September 25.

Martin Kocher presented the paper "Preferences, age, and predictability of behavior in the field. Economic experiments with children and adolescents" (together with Francesco Feri, Peter Martinsson, Katarina Nordblom, Daniela Rützler, Matthias Sutter and Stefan Trautmann) at the University of Duisburg-Essen, July 12, and his paper "Endogenous leadership" (together with Philipp Wichardt) at the ESA European Meeting, Cologne, September 13, at the University of Gothenburg, September 18, and at the Queensland University of Technology, October 2.

Darko Jus presented his paper on „Subsidizing renewable energy: the case of budget-neutrality” at the Annual Meeting of the Association for Public Economic Theory in Taipei on June, 13th and he also presented his paper on „An intertemporal theory of renewable energy development” at the Annual Young Economists Conference of the National Bank of Serbia in Belgrade on June, 15th.

Dalia Marin presented her paper “The Theory of the Firm Goes Global: Implications for Developing Countries” at the Invited Session “Firms and Entrepreneurship in Developing Countries” at the European Economic Association Congress 2012, Malaga, August 30.

Christopher Weber presented his paper on „Disincentives for Governments in a Monetary Union” (joint with Nadjeschda Arnold) at the CEUS Workshop 2012: Challenges to Stability in the Euro Area in Vallendar on May, 24th, and at the 87th Annual Conference of the Western Economic Association International in San Francisco on July, 2nd. and he also presented his paper on „Internal versus External Sovereign Debt” (joint with Nadjeschda Arnold) at the Annual Conference of the Association for Public Economic Theory in Taipei on June, 14th.

Christoph Trebesch presented his paper "Sovereign Defaults: The Price of Haircuts“ (joint with Juan Cruces) at the NBER Summer Institute in Boston on July 7th (IFM group). He also presented that paper at the Bank of Sweden Annual Macro Conference in Stockholm, on Sept. 12th.

Martin Watzinger presented his paper: "The Selection Effect of Taxes - the Case of Venture Capital Investment" at the EEA Congress in Malaga, Spain, August, 28.

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Mittwoch, 17. Oktober 2012, 12:00 Uhr