
Upcoming Seminars

Hans-Moeller-Seminar

10/16/2018, 5:00-6:15 pm
Ludwigstraße 28/II (Vgb.), International Economics Library

- jointly with CRC TRR190 -

RAFAEL LALIVE, UNIVERSITÉ DE LAUSANNE

“Home Sweet Home? Job Search with Commuting and Unemployment Insurance”

Abstract: Unemployed workers seek jobs that are ideally both well paid and not too far from their homes. But are they willing to compromise on wages and commuting distances as their unemployment spells increase? After a few months of unemployment, we find that job seekers do indeed accept significantly lower paying jobs and also accept jobs that are located further away from their homes. However, based on quasi- experimental variations in the duration of unemployment benefits, we find that the loss of benefits does not explain why the long-term unemployed are willing to commute further from home. In particular, for workers who previously held jobs in the same municipality where they lived (whom we term local workers), unemployment benefits instead raise the commuting distance for the jobs they accepted. We estimate a job search model where job seekers target search in space that has higher costs for searching more remotely. The model predicts that search costs for jobs located both in the home municipality and at a distance from home increase over time, but do so relatively more for jobs located in the home municipality. This suggests progressive exhaustion of the pool of good offers close to home. A set of counterfactual policy exercises show that the exhaustion of unemployment insurance benefits reduces the chances to get jobs at a greater distance because the loss of benefits increases the implicit cost of searching further from home.

Brown Bag Seminars

Micro Workshop (Englmaier, Schudy, Schmidt, Schwardmann)

10/15/2018, 12:30-2:00 pm
Ludwigstraße 28 VG/III, room 301,

RAISA SHERIF, MAX-PLANCK-INSTITUTE

“Sanctioning, Selection and Pivotality – Theory and Experimental Results (with Kai Konrad)”

SVEN ARNE SIMON, MAX-PLANCK-INSTITUTE

“Compliance in Teams - Implications of Joint Decisions and Shared Consequences (with Tim Lohse)”

IO and Trade Seminar (Eckel, Schnitzer)

10/16/2018, 12:15-1:30 pm
Akademiestraße 1/III,
Library of the Seminar for Comparative Economics

MICHAEL ROSE, MAX-PLANCK-INSTITUTE FOR INNOVATION AND COMPETITION

“Informal Contacts in Hiring: The Economics Job Market”

Research Workshop “Empirical Economics” (Cantoni, Steinmayr, Sunde, Winter)

10/16/2018, 2:00-3.30 pm
Prof.-Huber-Platz 2 (W), Leharturm, W401

MARTIN HUBER, UNIVERSITY OF FRIBOURG

“Instrument-based estimation with binarized treatments: Issues and tests for the exclusion restriction”

Macro Research Seminar (Dürnecker, Zorn)

10/17/2018, 10:30-12:00 pm
Ludwigstraße 28 (Rg.), Room 024

TOBIAS SCHULER

“Financial Bubbles and Stabilisation Policies”

Public Economics Seminar (Fuest, Haufler, Holzner, Peichl, Sachs)

10/18/2018, 12:00-1:30 pm
Schackstraße 4/II, room 214

- jointly with CRC TRR190 –

CORNELIA KERL, DEUTSCHE BUNDESBANK

“Cross-selling strategies and underpricing of loans to large corporate customers: Evidence from German bank-level data”

Ifo Lunchtime Seminar

10/17/2018, 12:00-1:30 pm
ifo Institute, Poschingerstr. 5, Musgrave-Hall

RAFAEL LALIVE, UNIVERSITY OF LAUSANNE

“Cross-selling strategies and underpricing of loans to large corporate customers:
Evidence from German bank-level data”

CESifo – Süddeutsche Zeitung / Munich Seminars

10/15/2018, 6:00-7:30 pm
Ifo Institute, Poschingerstr. 5, Ludwig-Erhard-Saal

**TIMO MEYNHARDT, LEIPZIG GRADUATE SCHOOL OF MANAGEMENT AND MANAGING
DIRECTOR CENTER FOR LEADERSHIP AND VALUES IN SOCIETY UNIVERSITÄT ST. GALLEN**

“Die Gemeinwohlfrage im Management: Auf der Suche nach neuen Antworten”

Der Vortrag wird in deutscher Sprache gehalten und live im Internet übertragen. Anmeldung erforderlich bis Montag, 15.10 bei: Isabelle Pecheur (pecheur@cesifo.de). Nähere Informationen: http://www.cesifo-group.de/de/ifoHome/events/seminars/Muenchner-Seminare/Archive/mucsem_20181015_Meynhardt.html

MPI for Innovations

10/15/2018, 12:00-1:30 pm
MPI for Innovations, Marstallplatz 1, room 313

VALERIO STERZI, UNIVERSITÉ DE BORDEAUX

“Do Patent Assertion Entities Harm Innovation? Evidence from Patent Transfers in Europe”

Contact: felix.poege@ip.mpg.de URL: <https://www.ip.mpg.de/de/das-institut/veranstaltungen/brown-bag-seminar-do-patent-assertion-entities-harm-innovation-evidence-from-patent-transfers-in-europe.html>

Research visits

CESifo Guests

DANIEL WALDENSTRÖM, PARIS SCHOOL OF ECONOMICS	10/22/2018-10/26/2018
SPENCER BASTANI, LINNAEUS UNIVERSITY	10/19/2018-11/09/2018
RAFAEL LALIVE, UNIVERSITÉ DE LAUSANNE	10/17/2018-10/19/2018

ifo/CESifo visitor

JOHN T. ADDISON, UNIVERSITY OF SOUTH CAROLINA	10/01/2018-10/17/2018
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CES visitor

STANLEY WINER, CARLETON UNIVERSITY	24/09/2018-11/05/2018
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Miscellaneous

Conference Presentations

Kristina Czura "Credit Market Responses to a Natural Disaster: Evidence from local credit networks and the Indian Ocean Tsunami", EEA Annual Meeting, Cologne, Germany, 8/29/2018.

Kristina Czura "High Loan Repayment without the Peer Pressure? Repayment Flexibility vs. Joint-Liability", VfS Annual Conference, Freiburg, Germany, 9/3/2018.

Florian Englmaier "The Effect of Incentives & Leadership in Non-Routine Analytical Team Tasks", EEA Conference, Cologne, Germany, 8/30/2018.

Florian Englmaier "Motivation and Coordination - A Field Experiment on Leadership Functions and Team Performance in Non-Routine Analytical Team Tasks", Departmental Seminar at UC3M, Madrid, Spain, 10/1/2018.

Andreas Haufler „Double tax discrimination to attract FDI and fight profit shifting: The role of controlled-foreign-corporation rules" (joint with Mohammed Mardan and Dirk Schindler), Congress of the International Institute of Public Finance, Tampere, Finland, 8/21/2018.

Michael Kaiser "Segmentation in Urban Labor Markets: a Machine Learning Application and a Contracting Perspective", DENEb Ph.D Workshop in ESMT Berlin, Germany, 9/28/2018.

Lisa Spantig "Cash on Hand and Savings Decisions of the Poor", SABE/IAREP Conference, London, UK 7/18/2018.

Lisa Spantig "Cash on Hand and Savings Decisions of the Poor", Cologne, Germany, EEA/ESEM, 8/28/2018.

Lisa Spantig "Cash on Hand and Savings Decisions of the Poor", VfS Jahrestagung, Freiburg, Germany, 9/2/2018.

Sebastian Wichert "The Internet and its Impact on Health - Evidence from Germany", 12th European Conference on Health Economics, Maastricht, Netherlands, 7/11/2018.

Sebastian Wichert "Beeinflussen medizinische und vergütungsrelevante Schwellenwerte die Krankenhausbehandlung? Eine empirische Analyse der Neugeborenenversorgung mit der DRG-Statistik", Statistiktage 2018 - Die Gesundheit der Gesellschaft, Bamberg, Germany, 7/19/2018.

Sebastian Wichert "The Internet and its Impact on Health - Evidence from Germany", Annual conference of the German Economic Association, Freiburg, Germany, 9/2/2018.

Joachim Winter "Dynamics and Heterogeneity of Subjective Stock Market Expectations" (joint with Florian Heiss, Michael Hurd, Maarten van Rooij and Tobias Rossmann), European Meeting of the Econometric Society, Cologne, 8/30/2018 and University of Tilburg, 9/19/2018.

Ludger Woessmann "Does Ignorance of Economic Returns and Costs Explain the Educational Aspiration Gap? Evidence from Representative Survey Experiments" (with Philipp Lergetporer and Katharina Werner), Dondena Seminar at Bocconi University, Milan, 4/9/2018 and Max Planck Institute for Research on Collective Goods, Bonn, 6/6/2018.

Ludger Woessmann (keynote address) "Berufsbildung in Zeiten des Wandels", BIBB Kongress in Berlin, 6/8/2018.

Ludger Woessmann (keynote address) "The Importance of School Systems: Evidence from International Differences in Student Achievement", conference of the Amsterdam Centre for Inequality Studies, 7/5/2018.

Ludger Woessmann "The Importance of School Systems: Evidence from International Differences in Student Achievement", Colloquium of the Economics Department of the University of Tübingen, 7/11/2018.

Ludger Woessmann "Testing" (joint with Annika Bergbauer and Eric Hanushek), the CESifo Area Conference in Munich, 8/31/2018.

Honors and Nominations

Lisa Spantig: SABE/IAREP/Elsevier Best PhD Student Paper

Publication in refereed Journals

- Becker, S. O. and L. Woessmann (2018): "Social Cohesion, Religious Beliefs, and the Effect of Protestantism on Suicide", *Review of Economics and Statistics*, 100 (3), 377-391.
- Falck, O., Mang, C. and L. Woessmann (2018): "Virtually No Effect? Different Uses of Classroom Computers and their Effect on Student Achievement", *Oxford Bulletin of Economics and Statistics*, 80 (1), 1-38.
- Gietl, D. and A. Haufler (2018): "Bonus taxes and international competition for bank managers", *European Economic Review*, 100, 41-60,
- Irlacher, M. and F. Unger (2018): "Effective tax rates, endogenous mark-ups and heterogeneous firms", *Economics Letters*, 173, 51-54.
- Kocher, M., Schudy, S. and L. Spantig (2018): "I Lie? We Lie! Why? Experimental Evidence on a Dishonesty Shift in Groups", *Management Science*, 64, 3995-4008.
- Lührmann, M., Serra-Garcia, M. and J. Winter (2018): "The impact of financial education on adolescents' intertemporal choices.", *American Economic Journal: Economic Policy*, 10(3), 309-332

Events

Münchner Volkswirte Alumni-Club (VAC): Jahresfestveranstaltung 2018,
PricewaterhouseCoopers GmbH in der Bernhard-Wicki-Str. 8

Mit der Hans-Möller-Medaille wird in diesem Jahr Herr Professor Axel A. Weber, Präsident des Verwaltungsrates UBS Group AG und Bundesbankpräsident a.D. geehrt. Die Laudatio hält Herr Professor Clemens Fuest, Präsident des ifo Instituts. Für den diesjährigen Festvortrag konnte Herr Professor Ernst Fehr von der Universität Zürich zum Thema „Die politische Ökonomie sozialer Präferenzen“ gewonnen werden. Außerdem verleiht der VAC wieder seinen VAC-Dissertationspreis und den Preis der Lehre an Angehörige des Graduiertenkollegs. Für die Teilnahme an der Festveranstaltung wird um zeitnahe Anmeldung bei der Geschäftsstelle (alumni-club@econ.lmu.de) gebeten.

Munich Economics Newsletter **Volkswirtschaftliche Fakultät – Department of Economics**

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